



Asset Protection Planning

The Asset Protection Planning group provides clients with strategies and techniques to help protect assets from the claims of future creditors. Various planning techniques are designed to deter potential creditors from pursuing assets by making it difficult or impossible for them to seize assets or collect judgments. Asset protection planning may include the formation of family entities such as family limited partnerships, Subchapter S corporations, limited liability companies, or other entities to hold legal title to certain assets. Texas has relatively generous laws regarding the exemption of personal assets from the claims of creditors, but when successful business enterprises generate substantial amounts of wealth, additional planning early in the process can make a big difference further down the road.